RENOVATION FINANCING

Make it Your Own All in the Loan!

Buying a home that requires a few updates? loanDepot's home improvement financing options can help you purchase a home and lump the cost of repairs into a single, low-cost mortgage.

FHA 203k

- Allowed on 1-4 units
- 3.5% down payment
- No minimum reno cost
- LTV based on after-reno value

Rates, terms and availability of programs are subject to change without notice. (081320 38362v3)

HomeStyle®

- 3% down payment for owner-occupants
- Renovation \$ up to 75% of the "As-Improved Value"
- Additions allowed
- LTV based on the lesser of the purchase price plus renovation costs, or the "as completed" appraised value

HomeStyle®

INVESTOR OCCUPANCY

- Additions, garages allowed
- LTV based on the lesser of the purchase price plus renovation costs, or the "as completed" appraised value

To learn which Renovation Loan is best for you and how you can finance the cost of repairs into your mortgage, contact me today!



Tammie Crainich

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