

A GUIDE TO UNDERSTANDING Common Mortgage Acronyms

ACRONYMS AND WHAT THEY STAND FOR

AMI	Area Median Income	FHA	Federal Housing Administration	NOE	Notice of Error
AOM	Assignment of Mortgage	FHLMC	Freddie Mac	NOFC	Notice of Final Cure
AP	Adversary Proceeding	FICO	Fair Isaac Credit Score	NOI	Notice of Intent
ARM	Adjustable-Rate Mortgage	FMV	Fair Market Value	NPS	Non-Purchasing Spouse
AUS	Automated Underwriting System	FNMA	Fannie Mae	NTS	Notice of Trustee's Sale
BBB	Better Business Bureau	FRM	Fixed-Rate Mortgage	PFC	Pre-Foreclosure
BK	Bankruptcy	HBE	Home Buyer Education	P&I	Principal and Interest
BPO	Broker's Price Opinion	HELOC	Home Equity Line of Credit	PITI	Principal, Interest, Taxes and Insurance
CD	Closing Disclosure	HH	Hold Harmless	PMI	Private Mortgage Insurance
CFK	Cash for Keys	HUD	U.S. Department of Housing and Development	PPFN	Post-Petition Fee Notice
CFPB	Consumer Financial Protection Bureau	JBA	Joint Bank Account	PUD	Planned Unit Development
CTC	Clear to Close	LE	Loan Estimate	QM	Qualified Mortgage
DIL	Deed in Lieu	LIBOR	London Interbank Offered Rate	QRPC	Quality Right Party Contact
DOT	Deed of Trust	LIS	Lis Pendens	REO	Real Estate Owned
DPA	Down Payment Assistance	LM	Loss Mitigation	RP	Repayment Plan
DTI	Debt-to-Income (Ratio)	LMM	Loss Mitigation Mediation	SOFR	Secured Overnight Financing Rate
DU	Fannie Mae Underwriting System	LOE	Letter of Explanation	SS	Short Sale
EA	Escrow Analysis	LP	Freddie Underwriting System	TIL	Truth in Lending
EMD	Earnest Money Deposit	LTV	Loan-to-Value (Ratio)	VA	Veteran's Administration
FB	Forbearance	MRF	Motion for Relief	VOD	Verification of Deposit
FC	Foreclosure	MIP	Mortgage Insurance Premium	VOE	Verification of Employment
FR	Fixed Rate	NOD	Notice of Default	VOM	Verification of Mortgage

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