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Real Estate Report Card

King County, WA



- Jobs



- Historical Appr.



- Median Income



- 5yr Appr. Forecast



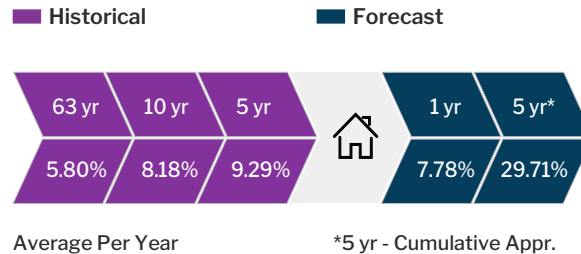
- 1yr Appr. Forecast

Median Home Price
\$826,142



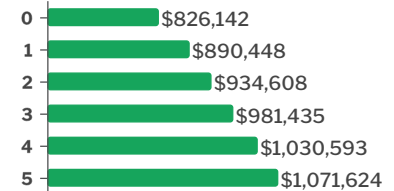
Price / Sq Ft
\$482

Appreciation



5 yr Gain: **\$245,482**

Forecast



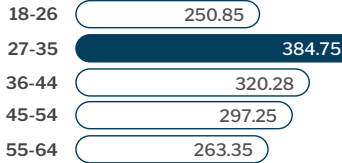
Inventory



Y/Y -36% M/M -1%

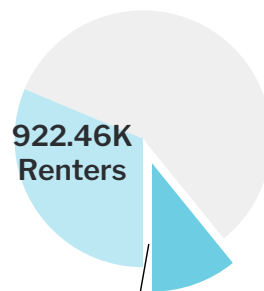
Demographics

Ages



*In thousands

2.19M Total Pop.



237.07K
Renters Who Can
Afford To Purchase

*Household Formations
Based on 27-35 population

36.55K

*1st Time Home
Purchases To Be Taken
From Inventory
Accounts for 58% home ownership rate

21.14K

*Actual Homes Being
Built

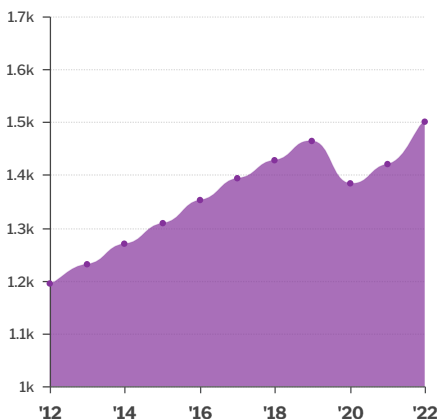
15.19K

Actual
Needed



*Annual

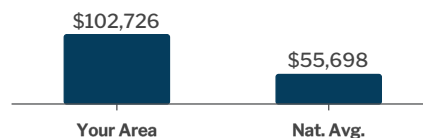
Total Employment In Thousands



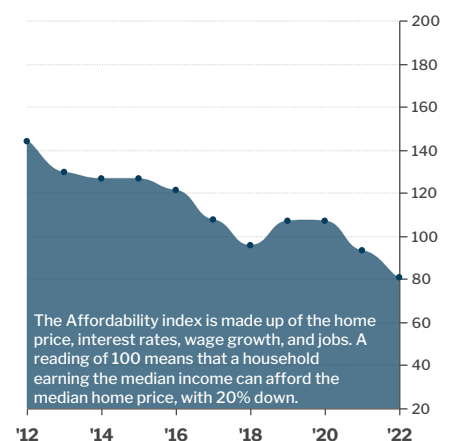
Unemployment Rate National Average: 3.6%

Year	Rate
2022	3.1%
2021	4.92%
2020	7.55%
2019	2.59%

Median Household Income



Affordability Index



The Affordability index is made up of the home price, interest rates, wage growth, and jobs. A reading of 100 means that a household earning the median income can afford the median home price, with 20% down.



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