



# 2/1 Buydown

304 Loganberry Ct, Austin, TX 78745

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Creative Financing

	2/1 BUYDOWN YEAR 1	2/1 BUYDOWN YEAR 2	2/1 BUYDOWN YEAR 3-30	\$15,100 PRICE REDUCTION
PURCHASE PRICE:	\$649,900	\$649,900	\$649,900	\$634,800
LOAN AMOUNT:	\$584,910	\$584,910	\$584,910	\$571,320
INTEREST RATE:	4.800%	5.800%	6.800%	6.800%
APR:	*4.844%	*5.847%	*6.850%	*6.851%
TERM (MOS):	360	360	360	360
PAYMENT:	\$3,068.82	\$3,431.98	\$3,813.18	\$3,724.96
CASH TO CLOSE:	\$69,915.95	\$69,915.95	\$69,915.95	\$68,405.95
MONTHLY SAVINGS	<b>\$744.36</b>	<b>\$381.20</b>	<b>\$0.00</b>	<b>\$88.22</b>
1ST TOTAL INTEREST PERCENTAGE:	88.880%	111.230%	134.690%	134.690%
1ST LOAN 5 YR COST:	\$189,055.15	\$210,844.75	\$233,716.75	\$228,400.75
SAVINGS(60 MTH):	\$58,480	\$29,343	\$0	\$4,491

*Disclaimer: Rates are for demonstration purposes only and not to be used as a quote. Only for primary and second homes.*

## STEPHEN ROBERTS

BROKER/OWNER  
NMLS #1679245

512.856.4164



AUSTIN  
MORTGAGE LENDING

## KRISTEN CAMPOS

LOAN OFFICER  
NMLS #2267353

956.639.4164

